

MINUTES

Third Future Schools (TFS) Board Meeting
August 10, 2018
Castle Pine Library, 360 Village Square Lane, Castle Rock, CO

Meeting called to order: 1:08pm

Board Members Present:

Aljean Tucker
Rachel Ngola
Patti Montgomery*

*Attended via conference call

Board Members Absent: None

TFS Staff Present: Mike Miles

Welcome

Rachel Ngola opened the meeting.

Motion to approve agenda as presented, Ngola

Second: Tucker

Vote: Unanimous approval

Motion to approve minutes from the June 15th board meeting, Ngola

Second: Tucker

Vote: Unanimous approval

Selection of Officers

Board discussed the idea of a retreat to go over topics including but not limited to: expectations of board members, guidelines on adding board members, and guidelines for determining CEO salary. Members agreed to meet on September 15th from 9am – 12pm at a Castle Rock library.

Aljean Tucker was nominated to President of the Board, Patti Montgomery was nominated for Board Vice President and Rachel Ngola was nominated as Treasurer/Secretary. Board agreed to revisit and potentially revote on officer selections after 6 months or when parent/other board members have been appointed.

Motion to approve appointment of board officers to nominated positions, Tucker

Second: Ngola

Vote: Unanimous approval

Mr. Miles requested an executive session to discuss lawsuit and CEO contract and goals

Motion to enter Executive Session at 1:23pm, Tucker

Second: Ngola

Vote: Unanimous approval

Board ended Executive Session at 2:16pm and resumed regular meeting with the following approvals

Motion to approve increase in CEO salary to \$188,026.75, Tucker

Second: Ngola

Vote: Unanimous approval

Motion to approve of Third Future Schools paying for the reasonable costs of legal defense for CEO Mike Miles in the ongoing lawsuit with GEO Foundation and seeking and applying any available insurance proceeds to cover any allowable costs before spending school funds., Tucker

Second: Ngola

Vote: Unanimous approval

Possible acceptance of new Board Member

Board agreed to wait until after the meeting on September 15th, where they will go over commitment, goals and gaps, to select/evaluate new board members.

Reports

Mr. Miles shared an update on enrollment, budget and staff at AAL. Budget was adjusted from 639 students to 670 students based on current students “in seats” at 700 not including absences during the first week of school. One classroom, one teacher and 2 learning coaches have been added to accommodate additional students. Part-time office/custodial staff has been added as well. A full-time counselor is in the budget for year 3. School currently has SPED teacher and counselor twice a week. Mr. Miles anticipated adjustments to staff based on the opening of the school in D11, Colorado Springs.

Mr. Miles reported that construction of the middle school area is done.

Mr. Miles gave an update on D-11 charter school status. Application has been submitted and decision is expected in November. Fundraising for the school is ongoing with approximately \$700K in grants and potential \$5.8M in financing.

The council has been formed effective July 1, 2018 and will have their first meeting on October 12, 2018 from 2 – 4pm

Motion to adjourn meeting at 2:32pm, Tucker

Second: Montgomery

Vote: Unanimous approval